



Clyde A. Hamstreet, CTP

Insightful leader with expertise in assessing companies, developing strategic plans, identifying and resolving critical issues, and leading management and employees to attain ambitious goals. Understands complex business issues and creates innovative solutions. Effective communicator who consults widely to test assumptions and invite input, makes decisions and acts with confidence. Perceptive listener and speaker; presents difficult concepts accessibly; creates room in stressful contexts for constructive discussion and decision-making.

PROFESSIONAL EXPERIENCE

Member and Founder, Hamstreet & Associates, Portland, Oregon 2004- Present

Significant projects and responsibilities include:

- Executive Director, Cover Oregon, Durham, Oregon
Developed and implemented a plan to rescue the exchange's core operations, cut spending, improved transparency and communications, established financial controls and better business practices, improved the management culture and working environment, and performed many other actions to stabilize Cover Oregon's business and strengthen its foundations for future operations.
- Chief Restructuring Officer, Sunwest Management, Salem Oregon
Hamstreet orchestrated the restructuring of the national senior living provider's operations and balance sheet leading to sustainable earnings after years of losses, ultimately attracting an affiliate of the Blackstone Group to close a \$1.5 billion transaction acquiring the assets and operations. This engagement led to Mr. Hamstreet's third Turnaround of the Year award.

Principal, Glass & Associates, Portland, Oregon 1999 – 2004

- Managing member of an international restructuring firm. Most notable engagement was his work as CRO of Southern States Cooperative leading to successful financial and operational turnaround. Awarded Turnaround of the Year for mega turnarounds –companies with annual revenues in excess of \$1 billion.

President and Founder, Hamstreet & Company, Portland, Oregon 1985 – 1999

- Founder of nationally recognized turnaround management firm. Successfully merged with three firms to form Glass & Associates.

Associate, John Wienken Company, Portland, Oregon 1983 – 1985

- Turnaround consultant and business advisor.

President, Yaquina Development Corp., Newport, Oregon 1975 – 1985

- Developed the Embarcadero Resort and Marina in Newport, OR.

EDUCATION and CERTIFICATIONS

Certified Turnaround Professional (CTP), Turnaround Management Assoc. 1995
BS, Business Administration, Oregon State University 1967

Board and Professional Association Appointments, Community Leadership and Awards

Formerly served on the Yaquina Bay Economic Development Foundation, the Lincoln County Planning task force, the Newport City Council, the Oregon Economic Development Commission, the Oregon Land Use and Development Commission, the Oregon Housing Authority and is a founding Director of the Oregon Coast Aquarium.

Additional leadership positions include the Northwest and National Turnaround Management Associations and the Association of Turnaround Professionals. Recipient of the Turnaround Practitioner of the Year award in 1994 and of Turnaround of the Year awards in 2005 and 2011.
